Educational Horizons Charter School Annual Budget SY 2026-2027

Account Number		Actuals July 2025	Final Final Budget 25-26 FY 2026
	Revenues		
328020003310	ESSER II		3,395.00
331000003310	School Board Income , FTEP		1,149,646.00
331000003361	School Recognition		11,358.00
331000003397	Capital Outlay Funds		84,115.00
331000003413	Local Capital Improvement		41,287.00
339964103310	Safety and Security - Building		131.31
340034253310	Rental Income		20,800.00
341100003397	District School Taxes		144,123.00
341900003397	Sales Surtax Funds		135,382.90
343000003310	Interest Income		4,066.09
343200003310	Gain on Sale of Investment		0.00
343300003310	Unrealized Gain/Loss		0.00
344000003310	Donations		2,428.08
346000003310	Student Activities		853.00
	Other Income		2,000.00
	Total Revenues		**1,599,585.38**
	Cost of Sales		
	Total Cost of Sales		**-**
	Gross Profit		**1,599,585.38**
	Expenses		
510010003310	Lead Teacher Allocation		12,276.68
510012003310	Salaries - Educational		657,392.18
510012203310	FICA (Soc Sec & Med) - Educ		50,031.67
510012303310	Group Insurance - Edu		65,481.20
510012403310	Workers Comp - Educational		3,534.17
510012503310	FUTA/SUTA (Unemployment) - Edu		4,829.30
510012603310	Retirement Match - Educational		4,089.56
510031103310	Contracted Payroll Services		10,518.22
510039203310	Printing, Bind & Repro		437.08
510051003310	Instructional Supplies		47,934.52
510052003310	Textbooks-		8,280.98
510078003310	Depreciation Exp-Instruction		44,108.57
510079003310	Miscellaneous-Educational		6,063.00
510079403310	Student Activities		1,491.90
520051003310	Instructional Supplies		462.77

520079403310	Student Activities	0.00
613013003310	Certified Specialists	0.00
614013003310	Certified Specialist	2,040.00
640031003310	Instructional Staff Training	750.00
730011003310	Salaries - Administrative	121,631.46
730011023310	FICA (Soc Sec & Med) - Admin	9,103.68
730011033310	Group Insurance - Admin	24,289.62
730011043310	Worker's Compensation - Admin	618.72
730011053310	FUTA/SUTA (Unemployment)-Admin	0.00
730011063310	Retirement Match - Admin	1,879.92
730031013310	Legal Services	866.00
730031203310	Contracted Services	188,169.27
730031213310	Contracted Payroll Service	2,241.25
730031903310	Depreciation Exp-Admin	10,346.44
730032003310	Insurance - Business Liability	11,543.90
730032103310	Insurance - Property	24,730.34
730036003310	Office Lease Equipment	4,845.06
730037013310	Postage	115.07
730051103310	Supplies	6,811.21
730051203310	Staff Lunches	289.21
730073003310	Dues and Fees	1,031.45
730077903310	Administrative Costs	594.30
740036003310	Rentals	345.00
741079403310	Current Expenditures	0.00
750031203310	Accounting & Auditing	50,919.25
750073903310	Bank charges	75.00
750079203310	Bad Debt Expense	0.00
770017303330	Dues & Fees	20,705.03
790031103310	Contracted Services-Syst Monit	5,166.33
790035003310	Contract Pers - Maint	19,800.00
790035103310	Contract Services - Grounds	2,476.00
790036003310	Rentals	544.96
790038003310	Utilities	13,038.24
790038013310	Waste Collection	3,716.77
790039003310	Internet & Telephone	7,866.45
79003910331	Other Purchased Services	60,669.79
790039103310	Other Purchased Services	4,960.20
790050003310	Maintenance Supplies	4,990.97
810035003310	Repairs & Maintenance	13,138.90
820031903310	Technology Professional Servic	9,401.75
920072003310	Interest Expense	104,369.66
5100031	Technology-Related Supplies	415.00
5200001	Contracted Payroll Service - 1	120.00
5200016	FUTA/SUTA Edu Jobs Fund	420.00
7600001	Food Services-Students	1,920.00

7900019	Property Taxes	1,290.01
BAL	**Budget Balancing Adjustment**	0.00
	Total Expenses	**1,655,178.01**
	Net Income	**(55,592.63)**

FY 2026-27 BUDGET ASSUMPTIONS — edit the blue cells in column D

Operating expense escalator (applied to FY 25-2	3.00%
Salary increases	*see tab*
FICA - Educational	7.65%
Group Insurance - Educational	9.96%
Workers Comp - Educational	0.54%
FUTA/SUTA - Educational	0.73%
Retirement Match - Educational	0.62%
Contracted Payroll Services - Educational	1.60%
FICA - Administrative	7.65%
Group Insurance - Administrative	19.97%
Workers Comp - Administrative	0.51%
FUTA/SUTA - Administrative	0.20%
Retirement Match - Administrative	1.55%
District contracted services - % of district revenu	12.00%
Contracted payroll service - % of contracted serv	1.19%
Interest expense - FY 26-27 annual	98,724
Depreciation - Instruction, annual	44,109
Depreciation - Administrative, annual	10,346

Green = balancing plug. Blue = input. Black = formula.

Proposed July 2026	Proposed August 2026	Proposed September 2026	Proposed October 2026	Proposed November 2026	Proposed December 2026	Proposed January 2027
283.00	283.00	283.00	283.00	283.00	283.00	283.00
100,035.50	100,035.50	100,035.50	100,035.50	100,035.50	100,035.50	100,035.50
0.00	0.00	0.00	11,358.00	0.00	0.00	0.00
7,236.00	7,236.00	7,236.00	7,236.00	7,236.00	7,236.00	7,236.00
0.00	0.00	0.00	0.00	0.00	0.00	41,287.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,733.00	1,733.00	1,733.00	1,733.00	1,733.00	1,733.00	1,733.00
12,707.33	12,707.33	12,707.33	12,707.33	12,707.33	12,707.33	12,707.33
11,282.00	11,282.00	11,282.00	11,282.00	11,282.00	11,282.00	11,282.00
339.00	339.00	339.00	339.00	339.00	339.00	339.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
202.00	202.00	202.00	202.00	202.00	202.00	202.00
71.00	71.00	71.00	71.00	71.00	71.00	71.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
133,888.83	**133,888.83**	**133,888.83**	**145,246.83**	**133,888.83**	**133,888.83**	**175,175.83**
-	-	-	-	-	-	-
133,888.83	**133,888.83**	**133,888.83**	**145,246.83**	**133,888.83**	**133,888.83**	**175,175.83**
1,054.00	1,054.00	1,054.00	1,054.00	1,054.00	1,054.00	1,054.00
54,774.33	54,774.33	54,774.33	54,774.33	54,774.33	54,774.33	54,774.33
4,190.00	4,190.00	4,190.00	4,190.00	4,190.00	4,190.00	4,190.00
5,456.00	5,456.00	5,456.00	5,456.00	5,456.00	5,456.00	5,456.00
296.00	296.00	296.00	296.00	296.00	296.00	296.00
400.00	400.00	400.00	400.00	400.00	400.00	400.00
340.00	340.00	340.00	340.00	340.00	340.00	340.00
876.00	876.00	876.00	876.00	876.00	876.00	876.00
38.00	38.00	38.00	38.00	38.00	38.00	38.00
4,114.00	4,114.00	4,114.00	4,114.00	4,114.00	4,114.00	4,114.00
711.00	711.00	711.00	711.00	711.00	711.00	711.00
3,676.00	3,676.00	3,676.00	3,676.00	3,676.00	3,676.00	3,676.00
520.00	520.00	520.00	520.00	520.00	520.00	520.00
128.00	128.00	128.00	128.00	128.00	128.00	128.00
40.00	40.00	40.00	40.00	40.00	40.00	40.00

0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
175.00	175.00	175.00	175.00	175.00	175.00	175.00
64.00	64.00	64.00	64.00	64.00	64.00	64.00
9,916.67	9,916.67	9,916.67	9,916.67	9,916.67	9,916.67	9,916.67
759.00	759.00	759.00	759.00	759.00	759.00	759.00
1,980.00	1,980.00	1,980.00	1,980.00	1,980.00	1,980.00	1,980.00
51.00	51.00	51.00	51.00	51.00	51.00	51.00
20.00	20.00	20.00	20.00	20.00	20.00	20.00
154.00	154.00	154.00	154.00	154.00	154.00	154.00
74.00	74.00	74.00	74.00	74.00	74.00	74.00
15,751.00	15,751.00	15,751.00	17,114.00	15,751.00	15,751.00	20,706.00
187.00	187.00	187.00	204.00	187.00	187.00	246.00
862.00	862.00	862.00	862.00	862.00	862.00	862.00
991.00	991.00	991.00	991.00	991.00	991.00	991.00
2,123.00	2,123.00	2,123.00	2,123.00	2,123.00	2,123.00	2,123.00
416.00	416.00	416.00	416.00	416.00	416.00	416.00
10.00	10.00	10.00	10.00	10.00	10.00	10.00
585.00	585.00	585.00	585.00	585.00	585.00	585.00
25.00	25.00	25.00	25.00	25.00	25.00	25.00
89.00	89.00	89.00	89.00	89.00	89.00	89.00
51.00	51.00	51.00	51.00	51.00	51.00	51.00
30.00	30.00	30.00	30.00	30.00	30.00	30.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
4,371.00	4,371.00	4,371.00	4,371.00	4,371.00	4,371.00	4,371.00
6.00	6.00	6.00	6.00	6.00	6.00	6.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
1,777.00	1,777.00	1,777.00	1,777.00	1,777.00	1,777.00	1,777.00
443.00	443.00	443.00	443.00	443.00	443.00	443.00
1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
213.00	213.00	213.00	213.00	213.00	213.00	213.00
47.00	47.00	47.00	47.00	47.00	47.00	47.00
1,119.00	1,119.00	1,119.00	1,119.00	1,119.00	1,119.00	1,119.00
319.00	319.00	319.00	319.00	319.00	319.00	319.00
675.00	675.00	675.00	675.00	675.00	675.00	675.00
5,207.00	5,207.00	5,207.00	5,207.00	5,207.00	5,207.00	5,207.00
426.00	426.00	426.00	426.00	426.00	426.00	426.00
428.00	428.00	428.00	428.00	428.00	428.00	428.00
1,128.00	1,128.00	1,128.00	1,128.00	1,128.00	1,128.00	1,128.00
807.00	807.00	807.00	807.00	807.00	807.00	807.00
8,227.00	8,227.00	8,227.00	8,227.00	8,227.00	8,227.00	8,227.00
36.00	36.00	36.00	36.00	36.00	36.00	36.00
10.00	10.00	10.00	10.00	10.00	10.00	10.00
36.00	36.00	36.00	36.00	36.00	36.00	36.00
165.00	165.00	165.00	165.00	165.00	165.00	165.00

111.00	111.00	111.00	111.00	111.00	111.00	111.00
(435.00)	(435.00)	(435.00)	(435.00)	(435.00)	(435.00)	(435.00)
137,743.00	**137,743.00**	**137,743.00**	**139,123.00**	**137,743.00**	**137,743.00**	**142,757.00**
(3,854.17)	**(3,854.17)**	**(3,854.17)**	**6,123.83**	**(3,854.17)**	**(3,854.17)**	**32,418.83**

Proposed February 2027	Proposed March 2027	Proposed April 2027	Proposed May 2027	Proposed June 2027	Total FY 26-27
283.00	283.00	283.00	283.00	283.00	3,396.00
100,035.50	100,035.50	100,035.50	100,035.50	100,035.50	1,200,426.00
0.00	0.00	0.00	0.00	0.00	11,358.00
7,236.00	7,236.00	7,236.00	7,236.00	7,236.00	86,832.00
0.00	0.00	0.00	0.00	0.00	41,287.00
0.00	0.00	0.00	0.00	0.00	0.00
1,733.00	1,733.00	1,733.00	1,733.00	1,733.00	20,796.00
12,707.33	12,707.33	12,707.33	12,707.33	12,707.33	152,488.00
11,282.00	11,282.00	11,282.00	11,282.00	11,282.00	135,384.00
339.00	339.00	339.00	339.00	339.00	4,068.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
202.00	202.00	202.00	202.00	202.00	2,424.00
71.00	71.00	71.00	71.00	71.00	852.00
0.00	0.00	0.00	0.00	0.00	0.00
133,888.83	**133,888.83**	**133,888.83**	**133,888.83**	**133,888.83**	**1,659,311.00**
-	-	-	-	-	-
133,888.83	**133,888.83**	**133,888.83**	**133,888.83**	**133,888.83**	**1,659,311.00**
1,054.00	1,054.00	1,054.00	1,054.00	1,054.00	12,648.00
54,774.33	54,774.33	54,774.33	54,774.33	54,774.33	657,292.00
4,190.00	4,190.00	4,190.00	4,190.00	4,190.00	50,280.00
5,456.00	5,456.00	5,456.00	5,456.00	5,456.00	65,472.00
296.00	296.00	296.00	296.00	296.00	3,552.00
400.00	400.00	400.00	400.00	400.00	4,800.00
340.00	340.00	340.00	340.00	340.00	4,080.00
876.00	876.00	876.00	876.00	876.00	10,512.00
38.00	38.00	38.00	38.00	38.00	456.00
4,114.00	4,114.00	4,114.00	4,114.00	4,114.00	49,368.00
711.00	711.00	711.00	711.00	711.00	8,532.00
3,676.00	3,676.00	3,676.00	3,676.00	3,676.00	44,112.00
520.00	520.00	520.00	520.00	520.00	6,240.00
128.00	128.00	128.00	128.00	128.00	1,536.00
40.00	40.00	40.00	40.00	40.00	480.00

0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
175.00	175.00	175.00	175.00	175.00	2,100.00
64.00	64.00	64.00	64.00	64.00	768.00
9,916.67	9,916.67	9,916.67	9,916.67	9,916.67	119,000.00
759.00	759.00	759.00	759.00	759.00	9,108.00
1,980.00	1,980.00	1,980.00	1,980.00	1,980.00	23,760.00
51.00	51.00	51.00	51.00	51.00	612.00
20.00	20.00	20.00	20.00	20.00	240.00
154.00	154.00	154.00	154.00	154.00	1,848.00
74.00	74.00	74.00	74.00	74.00	888.00
15,751.00	15,751.00	15,751.00	15,751.00	15,751.00	195,330.00
187.00	187.00	187.00	187.00	187.00	2,320.00
862.00	862.00	862.00	862.00	862.00	10,344.00
991.00	991.00	991.00	991.00	991.00	11,892.00
2,123.00	2,123.00	2,123.00	2,123.00	2,123.00	25,476.00
416.00	416.00	416.00	416.00	416.00	4,992.00
10.00	10.00	10.00	10.00	10.00	120.00
585.00	585.00	585.00	585.00	585.00	7,020.00
25.00	25.00	25.00	25.00	25.00	300.00
89.00	89.00	89.00	89.00	89.00	1,068.00
51.00	51.00	51.00	51.00	51.00	612.00
30.00	30.00	30.00	30.00	30.00	360.00
0.00	0.00	0.00	0.00	0.00	0.00
4,371.00	4,371.00	4,371.00	4,371.00	4,371.00	52,452.00
6.00	6.00	6.00	6.00	6.00	72.00
0.00	0.00	0.00	0.00	0.00	0.00
1,777.00	1,777.00	1,777.00	1,777.00	1,777.00	21,324.00
443.00	443.00	443.00	443.00	443.00	5,316.00
1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
213.00	213.00	213.00	213.00	213.00	2,556.00
47.00	47.00	47.00	47.00	47.00	564.00
1,119.00	1,119.00	1,119.00	1,119.00	1,119.00	13,428.00
319.00	319.00	319.00	319.00	319.00	3,828.00
675.00	675.00	675.00	675.00	675.00	8,100.00
5,207.00	5,207.00	5,207.00	5,207.00	5,207.00	62,484.00
426.00	426.00	426.00	426.00	426.00	5,112.00
428.00	428.00	428.00	428.00	428.00	5,136.00
1,128.00	1,128.00	1,128.00	1,128.00	1,128.00	13,536.00
807.00	807.00	807.00	807.00	807.00	9,684.00
8,227.00	8,227.00	8,227.00	8,227.00	8,227.00	98,724.00
36.00	36.00	36.00	36.00	36.00	432.00
10.00	10.00	10.00	10.00	10.00	120.00
36.00	36.00	36.00	36.00	36.00	432.00
165.00	165.00	165.00	165.00	165.00	1,980.00

111.00	111.00	111.00	111.00	111.00	1,332.00
(435.00)	(435.00)	(435.00)	(435.00)	(434.00)	(5,219.00)
137,743.00	**137,743.00**	**137,743.00**	**137,743.00**	**137,744.00**	**1,659,311.00**
(3,854.17)	**(3,854.17)**	**(3,854.17)**	**(3,854.17)**	**(3,855.17)**	**-**

FY 25-26 monthly columns (D:O) are intentionally empty; column P holds the FY 25-26 final actual.

Basis / note

Title IV held at FY 25-26 level (Revenue 26-27 tab).

FEFP gross total $1,200,426 per FY 2027 Conference Report (Aug 2026 wire).

School Recognition budgeted in October, as in prior years.

Capital Outlay grown with FTE (138.00 / 133.69).

Local Capital Improvement budgeted in January, as in prior years.

No FY 26-27 award assumed (FY 25-26 actual $131).

Rental income held at FY 25-26 actual.

Millage Referendum 2022-1: $152,488 / $12,707 per month per district ACH request.

Sales surtax held flat at FY 25-26 actual.

Interest income held flat.

None budgeted.

None budgeted.

Donations held at FY 25-26 actual.

Student activities held at FY 25-26 actual.

FY 25-26 $2,000 treated as non-recurring.

FY 25-26 actual x (1 + escalator in D99).

From Salaries 26-27 tab (educational staff).

7.65% of educational salaries.

9.96% of educational salaries (FY 25-26 effective rate).

0.54% of educational salaries (FY 25-26 effective rate).

0.73% of educational salaries (FY 25-26 effective rate).

0.62% of educational salaries (FY 25-26 effective rate).

1.60% of educational salaries (FY 25-26 effective rate).

FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).

Depreciation held at FY 25-26 level - not escalated.

FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
From Salaries 26-27 tab (administrative staff).
7.65% of administrative salaries.
19.97% of administrative salaries (FY 25-26 effective rate).
0.51% of administrative salaries (FY 25-26 effective rate).
0.20% of administrative salaries.
1.55% of administrative salaries (FY 25-26 effective rate).
FY 25-26 actual x (1 + escalator in D99).
12% of district revenue - same formula as prior years.
1.19% of contracted services (FY 25-26 effective rate).
Depreciation held at FY 25-26 level - not escalated.
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
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FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
FY 25-26 actual x (1 + escalator in D99).
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Interest on the same amortisation trend: $110,339 -> $104,370 -> $98,724.
FY 25-26 actual x (1 + escalator in D99).
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FY 25-26 actual x (1 + escalator in D99).

FY 25-26 actual x (1 + escalator in D99).

PLUG: reductions still to be allocated so the budget nets to zero. Replace with real line-item cuts as you decide them.

Requested ~3%. Drives every line not listed below.

Set per person on the 'Salaries 26-27' tab, column D.

Statutory.

FY 25-26 actual $65,481 / $657,392.

FY 25-26 actual.

FY 25-26 actual.

FY 25-26 actual.

FY 25-26 actual.

Statutory.

FY 25-26 actual $24,290 / $121,631.

FY 25-26 actual.

Nominal; nil in FY 25-26.

FY 25-26 actual.

Same 12% used in prior-year budgets; FY 25-26 actual 12.0%.

FY 25-26 actual $2,241 / $188,169.

Extends the FY 24-25 -> FY 25-26 decline. Replace with your amortisation schedule.

Held at FY 25-26. Update for FY 26-27 asset additions.

Held at FY 25-26. Update for FY 26-27 asset additions.